

YOAKUM ECONOMIC DEVELOPMENT BOARD
MINUTES
July 1, 2002

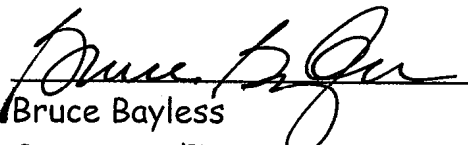
President Margie McMullen called the Yoakum Economic Development Board of Directors' meeting to order at 7:00 P.M. on July 1, 2002. Present included: Margie McMullen, Bruce Bayless, Bill Natho, Allen Dieringer and Annie Rodriguez.

President McMullen welcomed everyone to the meeting. The treasurer's report was given by Bruce Bayless and accepted as presented. The minutes for the April 15, 2002 meeting were read and accepted as read with a motion made by Bruce Bayless and seconded by Annie Rodriguez. Motion carried without dissent. The minutes for the special called May 13, 2002 meeting were read. A motion was made by Bill Natho and seconded by Annie Rodriguez to accept minutes as read. Motion carried without dissent. A motion was presented by Annie Rodriguez to authorize the second installment payment to Vantage Point Communications in the amount of \$13,150 for marketing services between the Yoakum EDC and Vantage Point Communications. The motion was seconded by Bruce Bayless and carried without dissent.

An updated presentation by Marshall Frech with Vantage Point Communications was shown and discussed. A budget plan was presented, discussed and modified for board approval to be submitted to the City of Yoakum. There was a discussion concerning the investment of EDC funds. Bill Natho will check into the policy and possible need for insurance of investments. Action to place funds in CD's is pending legal advice. EDC training for the board was discussed and possibly scheduled for September 24, 2002 in San Antonio.

Yoakum Economic Development Board
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The next EDC meeting was scheduled to be held on September 16, 2002 at 7:00 p.m. This meeting will be designated as the annual meeting to review 2002 activities and approve submission to the City of Yoakum for next year's budget. Election of officers will be on the agenda. A public hearing for the 2003 budget may be held prior the annual meeting.


Bruce Bayless
Secretary/Treasurer

Balance July 1, 2002 \$ 315,375.37

Deposits July \$ 13,039.85

August \$ 16,317.69

September \$ 12,859.41

\$ 42,216.95

Interest July \$ 429.09

August \$ 378.91

September \$ 364.60

\$ 1172.60

Expenses July 3, 2002 Vantage Point
\$ 13,150.00

Sept. 12, 2002 TEDC - Registration
\$ 375.00

< \$ 13,525.00 >

Balance ~~September~~ ^{October} 1, 2002 \$ 345,239.92

9/20/02
10/11

Boening
Arthur
Annie
Derringer

Margie,

Public hearing - 6:45 - Budget & Work Plan - 2002-03

Broke down by expenditures.

City Council approved Budget. Each exp. read by line item.

Welcome new member - Arthur Herman.

Asked for comments by public regarding proposed budget.

Adjourned 6:48.

Regular called atty. -

ECONOMIC DEVELOPMENT BOARD

MINUTES

November 18, 2002

President Margie McMullen called the Yoakum Economic Development Board of Director's meeting to order at 7:00 p.m. on November 18, 2002. Attendance included: Margie McMullen, Bruce Bayless, Arthur Herman, Annie Rodriguez, Allen Dieringer and Louis Boening. Guests were recognized by President McMullen.

The minutes for the September 30, 2002 meeting were reviewed and approved. The FY 2001-2002 financial report and the financial report for October 1, 2002 to November 18, 2002 were also reviewed and approved.

The past YEDC board members that have received 4A/4B training were recognized. Members that have not attended are Louis Boening, Allen Dieringer and Arthur Herman. They were given a schedule of future training and informed about registration and that expenses are budgeted.

Under new business, President McMullen announced the January 2003 kickoff of the Community Fund Raising Plan for TEA-21 Match. More details will be available at next EDC meeting but everyone was urged to be thinking of contacts needed to meet the goal.

Marshall Frech of Vantage Point Media gave a presentation and update of the *Target Marketing Plan* for Yoakum. The Plan will include the website and CD cards. Input for direction of presentation was solicited and reviewed.

ANNOUNCEMENTS

- A visit by the Texas Department of Agriculture Rural Economic Development officials on Thursday, November 14, was recognized. Regional Agriculture Representative Trey Wimberly reviewed the successful visit.

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- The *Topiary Project* status was discussed. Nowles Landscaping of Elgin was the successful bidder for construction. Startup next month with project completion in 90 days.
- Maverick Engineering was selected to prepare engineering plans for the TEA-21 downtown revitalization project. Scope and costs are being negotiated.

The next Yoakum EDC meeting is scheduled for January 20, 2003 at 7:00 p.m. It was announced that Whitney Lowrance, Shiner Main Street Manager, will speak about the Shiner downtown street and sidewalk project.

Meeting adjourned at 8:05 p.m.

A handwritten signature in black ink, appearing to read "Dana P. G...".

Balance Nov. 18, 2002

\$ 372,530.23

Deposits - Dec. \$ 24,231.10
Jan. 11,153.29
Feb. 18,056.87
March 12,662.99
April 12,094.75

78,199.00

Interest - Nov. CD's \$ 604.11
Nov. Int. 68.88
Dec. CD's 624.24
Dec. Int 68.59
Jan CD's 624.24
Jan Int 109.00
Feb CD's 563.82
Feb. Int 94.50
March CD's 624.24
March Int. 109.96
~~April CD's 624.24~~

~~4,115.82~~
3,491.58

Expenses - Registration TEDC

Boening \$ 125.00
Dieringer 125.00
Herman 125.00
Boening expenses 197.87
Jacobs Weber Ins 298.00

< 870.87 >

Balance April 29, 2003

~~\$ 453,974.18~~
453,349.94